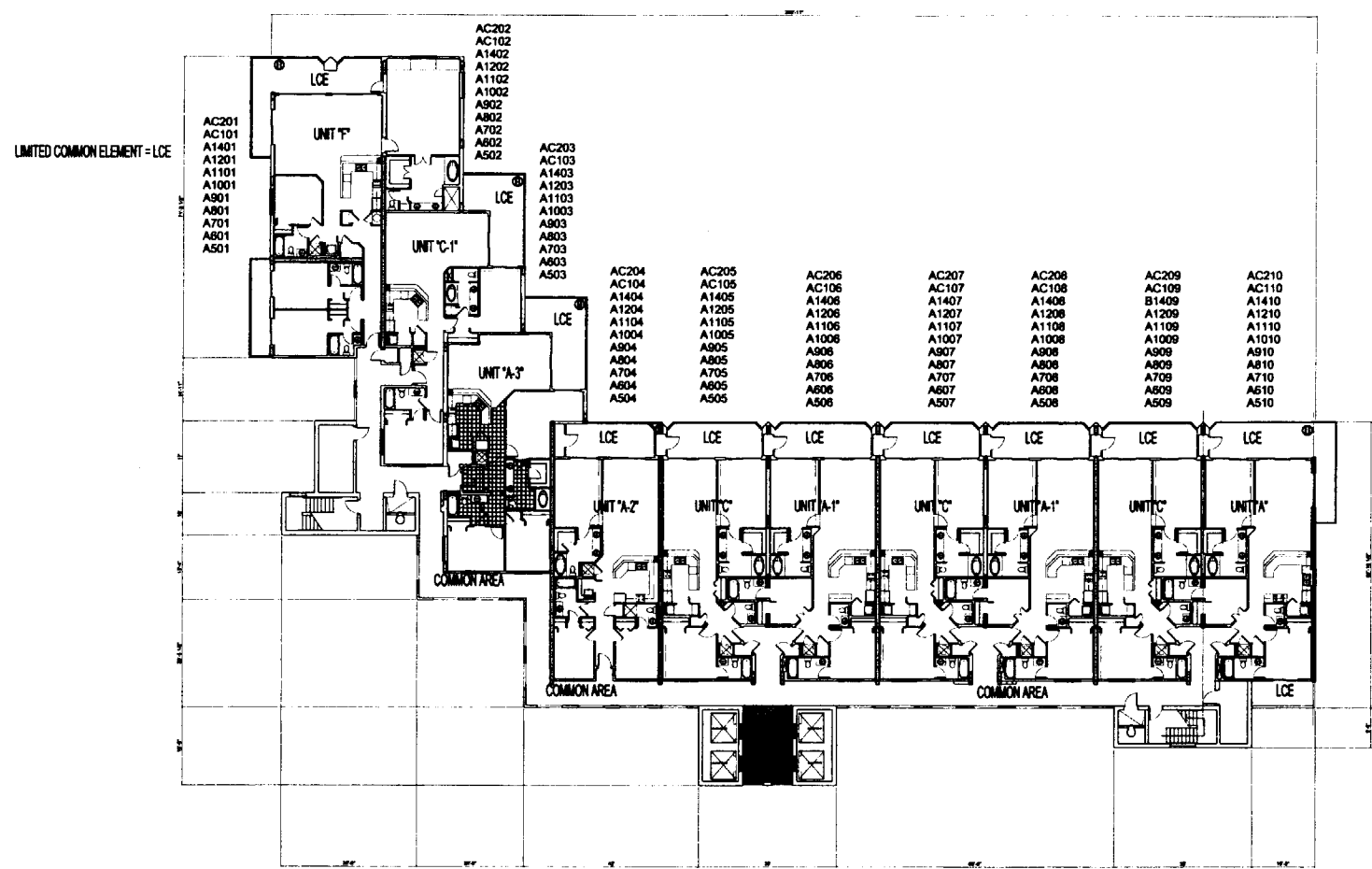


BEACH CLUB PARCEL 9,
A CONDOMINIUM
FORT MORGAN PARADISE JOINT VENTURE,
AN ALABAMA PARTNERSHIP



DAG ARCHITECTS INC.
 P.O. BOX 1395 DESTIN, FLORIDA 32540
 TELEPHONE: 850-837-8152 FAX: 850-654-4276
 AA-C000745

NOTES:

THIS IS TO CERTIFY THAT ALL OF THE
 CONDOMINIUM PROPERTY AND ALL
 STRUCTURES OF THE CONDOMINIUM ARE
 LOCATED WITHIN FLOOD ZONE 'B' & 'C' AS
 DETERMINED BY THE U.S. DEPARTMENT
 OF HOUSING AND URBAN DEVELOPMENT.

ALL OF THE REAL PROPERTY DESCRIBED
 ON THE PLANS IS SUBJECT TO SPECIAL
 DECLARANT RIGHTS AS SET OUT IN THE
 DECLARATION OF CONDOMINIUM OF
 BEACH CLUB PARCEL 9, A CONDOMINIUM.

TYP. LEVELS 5 - 15

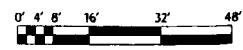


EXHIBIT "B" PAGE 16

ATTACHED TO AND MADE A PART OF
 THE DECLARATION OF CONDOMINIUM OF
 BEACH CLUB PARCEL 9, A CONDOMINIUM.