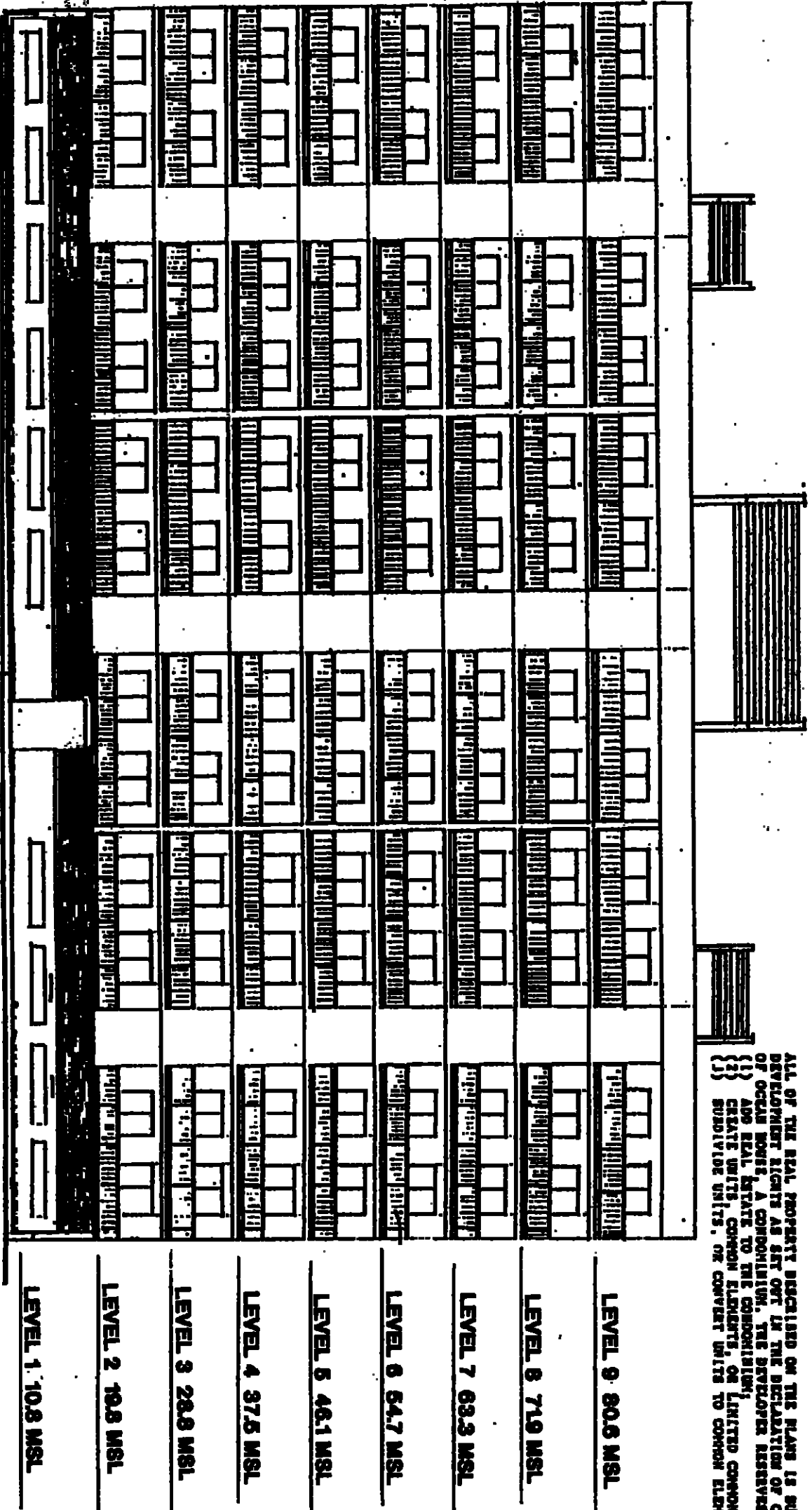


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ALL OF THE REAL PROPERTY DESCRIBED ON THE PLANS IS SUBJECT TO DEVELOPMENT RIGHTS AS SET FORTH IN THE DECLARATION OF CONDOMINIUM OF OCEAN HOUSE, A CONDOMINIUM. THE DEVELOPER RESERVES THE RIGHT TO:
 (1) ADD REAL ESTATE TO THE CONDOMINIUM;
 (2) CREATE UNITS, COMMON ELEMENTS, OR LIMITED COMMON ELEMENTS;
 (3) SUBDIVIDE UNITS, OR CONVERT UNITS TO COMMON ELEMENTS.

NORTH ELEVATION PHASE I
OCEAN HOUSE A CONDOMINIUM